Dear Friends,
I want to avoid stating the obvious but 2009 was a tough year. The downturn in the economy led to fewer donations at a time when demand for affordable housing increased. The crash of the housing market and the crisis on Wall Street contributed in part to our construction lender backing out of the Jimmy Heath House project in December. While 5/3 Bank stepped in to provide the loan, the delay in the project led to increased project costs and delayed payment on our developer fee – unrestricted money that helps to sustain our organization. The double whammy was tough.

But it wasn’t all bad. 2009 was also a year of growth, recognition, and new beginnings.

We hired new staff that brought in new energy that partnered with the experience of veteran staff enabled us to build capacity and improve operations. Our Property Management Department in particular built capacity so that by the end of the year we realized a 93% occupancy rate across our inventory. While we had many applicants come to us each day throughout the year, many could not even afford our low rent rates. The deep need for our housing and support services continues in good times and bad.

We were recognized for the good work we do by two prominent organizations; Housing Opportunities Made Equal (HOME), and the CDC Association of Greater Cincinnati and Northern Kentucky.

We completed construction of the first 11 units of City Home, our first homeowner-ship project, transforming the 1400 block of Pleasant St. named Best Street Makeover by Cincinnati Magazine!

Most importantly we continued to provide affordable housing; a basic necessity that too many Cincinnatians go without. In this annual report you will read the story of Staci G., a woman who lived under a bridge in Cincinnati, Ohio. Staci and many other men, women and children live under bridges, on the river banks and in cars. Your help literally allows us to provide housing for people who otherwise would be homeless. No one else in Greater Cincinnati does what we do!

With your support not only did our organization thrive in 2009, but even better, we provided quality affordable housing for 420 households.

Mary Burke-Rivers
Executive Director

A friend of mine once referred to OTRCH as the Mother Theresa housing organization for the city of Cincinnati. I do believe we have secured permanent housing, not temporary shelter, for a number of individuals that have exhausted all of their other options.

At this point of our history we realize we can’t focus exclusively on this population if we want to remain financially solvent. Our current endeavors contribute to a mixed income Community and that’s all good, but but my motivation to serve on this board is to provide housing for people who are in need. That is why I’m so excited about the completion of the Jimmy Heath House at the end of the year. Not only will it provide 25 homeless individuals with a nice place to live, but we are also awarded 35 scattered site vouchers that will house individuals with the support they need to maintain a household.

It continues to be an honor to serve on the board of an organization that has the capability to actualize a dream. Many thanks to our staff.

Roger G. Auer
Board President

In Memory
Kenneth McClure
Long Time OTR Resident and OTRCH Staff Person

April 29, 1935 – July 20, 2009
The Tenant View - Staci G

Staci G. describes her experience as a resident of E. Clifton in a single word, “Freedom.” Staci has always lived in Cincinnati; she grew up in Colerain and attended McAuley High School, her parents and brother and much of her family still live close by. In 1998, when she was 18, Staci had her first child. Her parents helped her with her son, but Staci struggled with addiction and substance abuse issues that escalated in the years that followed. She spent time in jail, and at the end of her sentence in 2005, found that she was no longer welcome at her parents’ home. At the age of 25, she faced homelessness for the first time. She stayed with her boyfriend, and sometimes with friends, and continued to use. Oftentimes, she stayed under a bridge downtown.

In October of 2008, Staci found out that she was pregnant again. Not long after, she and her boyfriend split and she was left with nothing. She continued to live under the bridge and heard about OTRCH from a Path Outreach worker. Staci knew it was getting cold, and that soon she would have someone else depending on her for shelter and safety. With some encouragement, and $5 for her police report from a friend at JobsPlus, Staci came in to fill out an application.

Staci didn’t find a place to stay that winter, and continued to rely on friends until she was welcomed at Grace Place, a shelter for women and children, in May. She was barely settled in on May 19 when her water broke and Janessa entered the world. A few days later, she received a call from OTRCH that a subsidized unit had become available. “I signed!” she laughs, “I didn’t even look at the apartment!”

Moving in to her apartment was a new beginning for Staci. “I’ve never had a place of my own,” she explains. The stability of a home allowed Staci to work for a short time, and to have a place where her parents and her son, now 12, can visit her. Renting from OTRCH has been different from other places where she stayed. “It’s amazing how much you guys care. That you invited us to a meeting about how to make things better, that means a lot… A lot of people don’t have anyone, but it makes a difference when you know someone cares. You guys become their family.”

The freedom to have her own apartment, to create a safe and liveable space for herself and her daughter is something Staci will never take for granted. “I count my blessings every day, and you guys are at the top of the list.”

Partnerships-Volunteers

In 2009, OTRCH proudly hosted more than 1200 volunteers from more than 35 high schools, universities, and community organizations around the Tri-State region and across the nation! Volunteers cleaned and painted buildings, renovated landscapes, and made Over-the-Rhine a little nicer everyday – carrying on our long tradition of active and involved service in our community!

OTRCH Speaks

“I like working with the people. Normally, I don’t like to be the center of attention – I don’t have a ‘big voice’. But when I’m working with the people, I can have the biggest voice in the world… every day I can make a difference to their families.”

- Dakenya Gunn, Director of Property Management

With OTRCH for 13 years

OTRCH Staff and Interns

Staff
Mary Burke Rivers, Executive Director
Andy Hutzel, Director of Operations
Sarah Allan, Project Manager
Dakenya Gunn, Compliance Specialist
Crescenda Parsons, Property Manager
Marianne Lawrence, Director of Property Management
Amy Silver, Resident Engagement
Ken Weartz, Finance Director

Betty Lyles, Receptionist
Henry Ware, Maintenance Director
Harper Andrews, Maintenance
Tony Morgan, Maintenance
Maurice Wagoner, Maintenance
Terry Nunn, Maintenance
Jason Gudorf, Maintenance
Tim Phillips, Maintenance

Amercorps Volunteers:
Laura Rucker
Shannon Hughes
Kyle Smith

2009 Board of Directors

Roger Auer – Board President
Elder High School

Georgia Keith – Board Vice President
Cincinnati Public Schools

Jonathan Diskin – Board Treasurer
Earlham College

Bonnie Neumeier – Board Secretary
OTR Advocate

Ken Bordwell, Retired
Valerie Dowell, Resident

Nick DiNardo, Legal Aid Society
Fr. Greg Friedman, St. Francis Seraph
Fanni Johnson, Drop Inn Center
Sharon Jones, Resident
Robin Payne, Resident
Bob Pickford, Corporation for Findlay Market
Simon Sotelo, PNC Bank

Heartfelt thanks to departing board members India Davis and Melissa Currence for their years of service and commitment to OTRCH!
City Home

In 2009 we completed the first phase of City Home, our mixed-income home-ownership development. City Home is located on Pleasant Street next to our offices, and the first phase consists of 5 new townhomes and 6 rehabbed condos. Part of our goal with City Home was to model a way of inclusive community development that welcomes a variety of income levels. Streetscape improvements were made to encourage a pedestrian focus on the street. In addition, through a partnership with the Civic Garden Center the Pleasant St. garden was re-established and includes a rain garden. With all these amenities and great design, City Home was named, “Best Street Makeover” by Cincinnati Magazine! The development team includes Schickel Design, Eber Development and 3CDC with construction by CFS and Eber Development.

We started on the 2nd phase of City Home in 2010. This phase consists of 4 rehab condos and one mercantile space at the corner of 14th and Race. In 2010, we will likely also start on 7 additional townhomes on Pleasant Street.

Two homes were sold in 2009 and we have 3 under contract in 2010.

If you are interested in touring the development or if you are considering making Pleasant St. your home, please contact the sales office at 513-621-4283.

Elmoe House

The Elmoe house at 1423 Republic is a unique opportunity to provide affordable home ownership in a historic district with rising costs. The project’s name, the Elmoe House, is rooted in the community organizations that are working hard to make it a reality. These organizations are Elder and Moeller Highs Schools. Mike Moroski, a teacher at Moeller, and Roger Auer, a teacher from Elder, along with John Blake from Miami University, are guiding the students through the design and construction. Most of the money has been raised by the schools or donated through their alumni. Any labor not completed by students has been donated time or discounted labor. A grand total of all the services, materials, and monies raised to date is $88,000!

The design of the project makes it unique and helps to make the project successful for the home owner. The three story building can be a single family home, or the first floor can be rented out to help supplement the owner’s income. To ensure that the prospective buyer understands the responsibilities of owning a home, SmartMoney Community Services will provide home buyer counseling.

The expected completion date is December 2010. The walls are framed out and the drywall is going to be put up soon. Every weekend is a few steps closer to making 1423 Republic Street a home!
Future Development Projects

FIVE exciting new projects are in the pre-development stage.
We are waiting to hear about funding on all of them, but feel positive that they will all move forward.

North Rhine Heights: This project consists of approximately 60 affordable rental units north of Liberty Street. If funded, the renovations will be implemented over the next three-four years using Low-Income Housing Tax Credits as the main source of financing. OTRCH is partnering with the Model Group for this project.

Green Development Homeownership Demonstration Project: This project at 1522 -24 Elm St. will be developed in partnership with the Cincinnati Affiliate of Habitat for Humanity and will consist of developing LEED-certified homes for first time low-income homebuyers. This project will be used as a demonstration project and the OTR Foundation will document the development process with the hope of featuring the development at the U.S. Green Building Council’s national conference in Cincinnati in 2011.

Anna Louise Inn: We are proud to announce a partnership with Cincinnati Union Bethel (CUB) that will preserve the Anna Louise Inn (ALI). CUB and OTRCH will serve as co-developers on this important community project. ALI has provided housing for women for over 100 years and this project will renovate the building to more modern standards, providing private bathrooms and kitchens for each unit, preserving this Cincinnati treasure for another 100 years. More details to follow in coming months.

Elm Street Senior Apartments: This 14-unit project will be for low-income elderly households and will be located on the corner of 15th and Elm. OTRCH has applied to HUD for funding and will hopefully hear whether we receive the grant award by the summer of 2010. Once this initial grant from HUD is received, OTRCH will then solicit additional funding to rehab the building with the hope of starting construction sometime in 2011.

1405-07 Republic Street: In partnership with Miami University we plan to develop this historic building into 15 units of affordable housing for residents as well as housing for students engaged in the Miami University Residency program. During the Fall semester of 2009 Miami University and CR Architects developed an “atelier” program that will allow graduates of the architecture program to work under the supervision of CR Architects to create Design Development documents for this building. This project presents another unique opportunity for collaboration. Please stay tuned for more details as this project evolves!

OTR Community Housing

Affordable Housing Management Facts:

- OTRCH owns 92 buildings and manage 359 housing units
- 402 low-income households were served in 2009
- In 2009, we added and preserved 29 properties and 153 units of affordable housing to our inventory
- Rental income and fees cover 75% of expenses. We depend on donations for the remaining 25% to house low-income households
- 73% of our units receive no government subsidy
- 51% of our households earned less than $10,000
- Our rents are affordable and typically less than half of the Hamilton County’s Fair Market Rents
- Our maintenance team completed 2,381 work orders on our properties
- Our resident support staff raised $11,600 to assist tenants who struggled with rental payments
- OTRCH received Housing Opportunity Made Equal’s (HOME) Founders Award in 2009 for our fair housing work
- $50 per month per unit in private support is needed to cover the costs to house our low-income tenants
Affordable Housing in 2010

We provide affordable housing. A simple statement. Many people assume that must mean that we have a great deal of government support and that affordable equates to subsidized or section 8 housing and that while things are tight, our properties cashflow or are profitable.

In fact, the majority, 73% of our housing units are not subsidized and the rent we charge is not sufficient to cover operating expenses. We charge these low rents because that is what people can afford to pay. This makes that simple statement extremely difficult to execute. While shelter is a basic human necessity and a basic human right, our country doesn’t have an adequate method of providing housing for all.

As you have read in our newsletters before, many Cincinnatians don’t earn the income sufficient to pay for housing and they fall below what the housing market offers.

While there are housing programs available that close the gap between what people can afford to pay and what the market offers, those programs are over subscribed and the need far exceeds the supply. According to the National Low Income Housing Coalition, 48% of the households in Hamilton County cannot afford to rent a 2 bedroom apartment.

We Need Your Help!

In 2009 and 2010 we submitted proposals to the state and a local foundation seeking capital improvement dollars and operating subsidy dollars for our affordable housing units. Our capital request was funded in part and our operating request is still in review. Each source requires that we raise a match. We need to raise $30,000 in operating match dollars and $20,000 in capital repair dollars.

If each of our supporters on this mailing list sent in $100 (more if you can!) we could raise $80,000 and meet our match requirements as well as have enough money in hand to fund a replacement reserve account for future emergency repairs.

With your help we can continue to provide safe affordable housing for people like Staci G., or maybe the person who cleans your office at night, or delivers the food to your sick friend or relative who is in the hospital or someone else you see every day who needs an affordable place to live.

Please use the enclosed envelope to send your donation today.

Thank you!

2009 Finances

Revenue

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Grants</td>
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<td>Rents</td>
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<td>Other</td>
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<td><strong>Total Revenue</strong></td>
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Expenses

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<th>Amount</th>
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<tr>
<td>Housing Development</td>
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<tr>
<td>Resident Development</td>
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<td>Management Services</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$1,465,643</strong></td>
</tr>
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</table>

Revenue 2009

Expenses 2009
thank you

We are grateful to the following individuals and organizations that provided major support to OTRCH in 2009:

Organizations

ArtWorks
C-Forward
CDC Association of Greater Cincinnati
City of Cincinnati
Community Shares of Greater Cincinnati
Duke Energy
Elder High School
Federal Home Loan Bank of Cincinnati
Franciscan Friars
GoodSearch
J&R Construction Co
Kiwanis club of Sharonville
Kona Bistro
LISC of Greater Cincinnati and Northern Kentucky
Marianist Community
Miami University
Miami University Service Learning
National Heating Company
Newman Foundation of Cincinnati, Inc
Ohio Capital Corporation for Housing
Ohio Department of Development
Ohio Housing Finance Agency
Pickens Window Service
PNC Bank
Schickel Design Co
Schmidt Heating & Cooling Co
Scripps Howard Center for Community Engagement
Spirit of America National Bank
The Voice of Your Customer
U.S. Department of Housing and Urban Development
Waite, Loevy & Associates, Ltd.
Western Southern Financial Group
XU Community Building Institute
YouthWorks Foundation
3CDC

Individuals

Drew Allan
Bud & Dori Altenau
Roger & Mary Auer
Robert Bell
Annie Faragher Bennett
Robert Benson
Mary Anne & James Berry
Tom & Mary Helen Black
John Blake
Jonathon Blickenstaff
Peter Block
Liz Blume
Dana Boll
Ken Bordwell & Mary Anne Curtiss
Thomas & Marilyn Bowers
James Brady
Elizabeth Brown
Debra Brundidge
Michael & Marianne Brunner
Mary Burke
Shirley Burke
John & Dorothy Christenson
Susan & Sherman Clark
Pat Clifford & Katy Heins
Mary-Jean Corbett
David Cramer & Ruth Crystal
Karyl Cunningham
Melissa Currence
Laura Darcy
Chris Deluca
Steve DeMar
Jim Denker
Marion Difalco
Nick & Anne DiNardo
Jonathan Diskin
Kay & Chris Dombkowski
Tom & Janis Dutton
Carrie Eagles
Cheryl Eagleson
Bob Egbert
Steve Elliott & Janet Weber
Joe Feldhaus & Marcheta Gillam
Brian & Catherine Fowler
Mary E. Frederickson
Fr. Greg Friedman
William & Louise Gioielli
Janet Haigh
William Haigh
Amy Hamilton
David & Judy Harpenau
Seth Horstmeyer & Shannon Collier
E V Hess Howett
Kevin Hughes
Andy Hutzel & Amy Harpenau
Fannie Johnson
Milton & Georgia Keith
Rick Kimbler
Andrea & John Kornbluh
Gregory & Beverly Kruth
Tom & Eileen Kuechly
David Kundrat
Diane Laake
Marianne Lawrence
Dave & Sandy Ludwin
Jackie Luken
Jim Luken
Robert & Anna Martina
Elin Michel-Midelfort
Mary & Robert Mierenfeld
Barbara Neumann
Bonnie Neumeier & Michael Flood
Anniealis M Newmeyer
Barbara & Eugene Otting
Stephen Percy
Bob Pickford
Anthony Pipa & Terry Seery
Cynthia Poeppelman
Roxanne Qualls
Margaret Quinn
Sheikh & Sadiqua Rahman
Jeff Raser
Linda & Gary Robbins
Catherine Roma
Mary Ann & Robert Roncker
Kara & Gregg Feltrup
David J. & Mary Rodemiller
John Sabath
Philip Sanders
Rina Saperstein
S. George and Mary Scheve
Sr. Rosemary Schmid
Tammy Schwartz
Anne Short
Paul & Elizabeth Sittenfeld
Kenneth & Alice Skirtz
Jennifer Summers & Brennan Grayson
Stephanie Sweeney
Shakeel & Khalida Tanveer
Daniel & Suzanne Thompson
Jennifer Walke
Erik & Annie Wallace
William Wallace
Ken & Elizabeth Weartz
Kenneth Webb
Amy Weber
Shaun Wilkins
Alice H. Weston and Family

Partnerships & Volunteers

Archbishop Moeller High School
Cincinnati Rollergirls
Circle K
College of William & Mary
Colorado University Boulder
Elder High School
Greater Cincinnati Coalition for the Homeless

ITT Tech Norwood
Lehman College
Marjorie Book Continuing Education
Mount Notre Dame High School
Miami University
MU Alpha Phi Omega
MU Center for Community Engagement
MU United Methodist Community
New York University
Northwestern University
Notre Dame Americorps
Saint Xavier High School
St. Peter and Paul Church
The Mission Continues
University of Cincinnati
UC Biomedical Engineering Society
UC Guatemala Semester
UC Racial Awareness Program
UC Sigma Phi Epsilon
United to Help
University of Wisconsin, River Falls
Ursluine Academy
Xavier University
XU Alpha Kappa Alpha
XU American Sign Language Society
XU ConneXions
XU Social Work
Young Friends of Cincinnati
our mission
Over-the-Rhine Community Housing is a non-profit organization that works to build and sustain a diverse neighborhood that values and benefits low-income residents.

We focus on developing and managing resident-centered, affordable housing in an effort to promote inclusive community.

our vision
Over-the-Rhine Community Housing (OTRCH) envisions a future in which:

• Affordable housing is a basic right, available to all.
• Over-the-Rhine residents, and especially renters, have a true voice in shaping public policy.
• Over-the-Rhine is a truly mixed-income community where the most vulnerable residents are not displaced by development, but find a supportive place to grow and flourish.
• OTRCH plays a leading role in a collaborative and inclusive planning process in which low-income housing development and maintenance is widely shared among non-profits, for-profits and government organizations.
• The Over-the-Rhine neighborhood is economically, racially, and socially diverse, with a sustainable mix of good quality low-income housing side-by-side with market rate housing.
• People of all income levels can meet their needs in Over-the-Rhine through neighborhood-serving businesses, quality schools and public parks and recreation.
• The benefits of increasing property values are shared among all residents of Over-the-Rhine.
• Eco-friendly design and building practices make Over-the-Rhine a model for the region.